

JULY

04

THURSDAY

6PM CALL

Market today: Slowed down

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- The market continued to rise despite the pressure from the 1,280-point area, but the gains have been decreasing in the last two sessions.
- It is expected that the market will temporarily fluctuate within the 1,270 – 1,280 point range in the near future.

The market continued to show positive momentum as it entered a new trading session. The upward momentum slowed when the market reached 1,283 points and then retreated on low liquidity. The fluctuation in the afternoon session was more pronounced with a tussle between supply and demand. VN-Index increased by 3.04 points (+0.24%), closing at 1,279.89 points. Liquidity decreased with 475.7 million shares matched on the HOSE.

The VN30-Index rose by 5.13 points (+0.39%), closing at 1,310.63 points. In the group, 11 stocks gained, including PLX (+4.9%), FPT (+3.7%), GVR (+1.2%), VHM (+0.9%), TPB (+0.6%), etc. Conversely, 15 stocks declined, including POW (-2.3%), SAB (-0.8%), MWG (-0.6%), VCB (-0.6%), VIB (-0.5%).

In an effort to maintain the market's upward momentum, many stock groups continued to show positive signs, but the divergence between stocks was clearer. The Oil & Gas group, Technology group, and Chemicals group showed lively activities.

Foreign investors continued to sell net on the HOSE with a value of 577.6 billion VND. They sold heavily in VHM (-122.7 billion), VRE (-111.3 billion), VCB (-55 billion), HPG (-50.5 billion), MWG (-47.2 billion),.... On the other hand, they bought heavily in NLG (+40.8 billion), FPT (+21.6 billion), HDB (+17 billion), VND (+16.7 billion), PC1 (+16.5 billion), ...

The market continued to rise despite the pressure from the 1,280-point area. Liquidity decreased compared to the previous session, indicating that supply pressure was still quite low despite the market having risen for four consecutive sessions. The gains have been decreasing in the last two sessions as the upward momentum has been quite rapid. It is expected that the market will temporarily fluctuate within the 1,270 – 1,280 point range in the near future. However, the upward trend may continue after this probing phase due to recent positive developments. Therefore, investors should slow down to observe supply and demand but can still consider good price ranges for some stocks for short-term trading. Additionally, they should consider the market's recovery to take profits or restructure their portfolios to minimize risks.

Analyst Pin-board

Fertilizer industry – Big players looking to expand NPK share as Urea market saturates

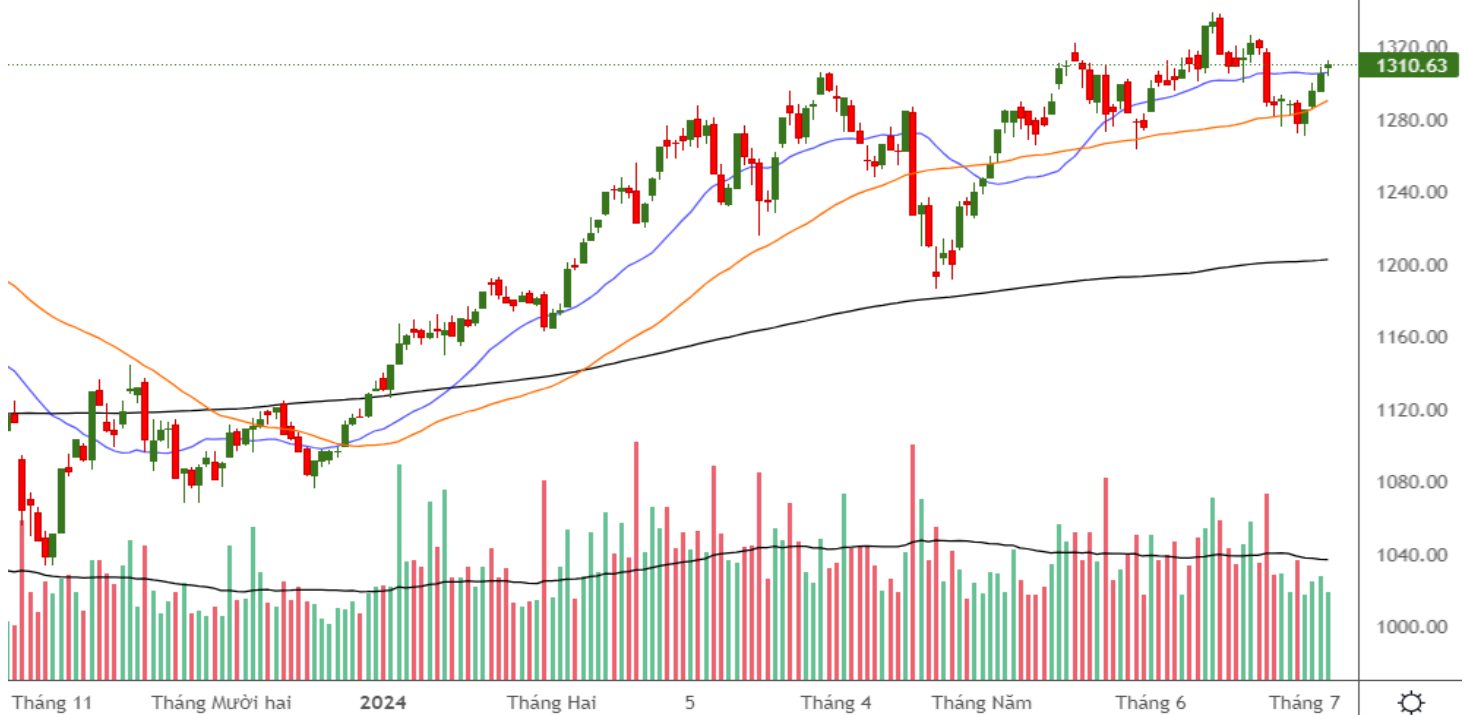
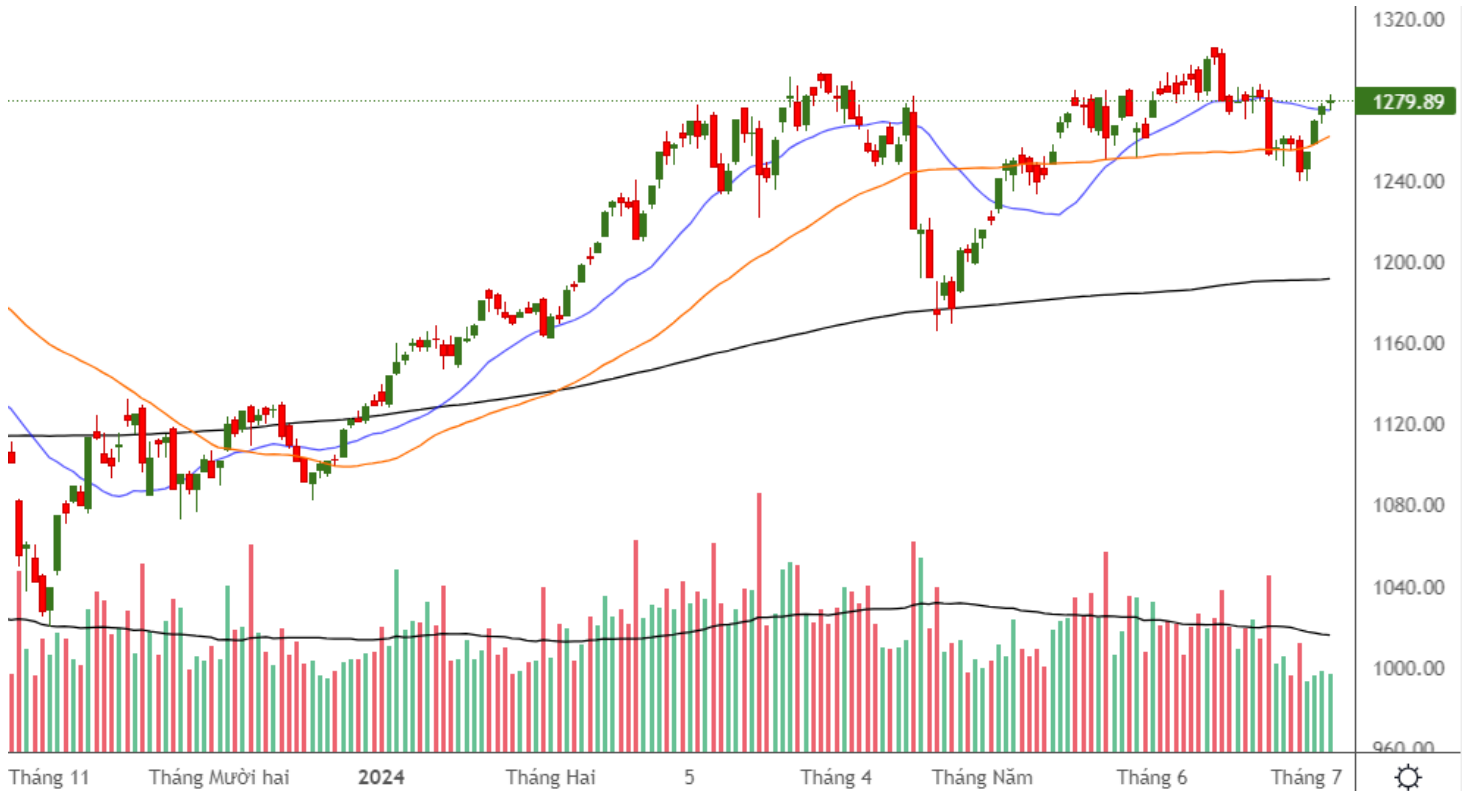
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“Slowed down”

Technical Analyst Recommendations

The market continues to increase despite pressure from the 1,280 point area, but the increase in points is gradually decreasing in the last 2 sessions. It is expected that the market will fluctuate in the area of 1,270 - 1,280 points in the near future. However, the upward trend may continue after this exploration thanks to the support from recent positive developments. Therefore, investors need to slow down to observe supply and demand, but can still consider the good price area of some stocks for short-term buying. In addition, investors still need to consider the market's recovery to take profits or structure their portfolio to minimize risks.



VIETNAM

Date	Events
01/07/2024	Manufacturing PMI
18/07/2024	Expiry date of VN30F2407 futures contract
22/07/2024	Announcement of constituent stocks in the new VN30 basket
29/07/2024	Announcement of Vietnam's economic data July and 7M2024

WORLDWIDE

Date	Countries	Events
01-07-24	EU	Final Manufacturing PMI
02-07-24	U.S	Fed Chair Powell Speaks
03-07-24	U.S	Final Services PMI
03-07-24	U.S	Crude Oil Inventories
03-07-24	U.S	Natural Gas Storage
04-07-24	EU	ECB Monetary Policy Meeting Accounts
05-07-24	U.S	Fed Monetary Policy Report
10-07-24	U.S	Crude Oil Inventories
11-07-24	U.S	Natural Gas Storage
11-07-24	U.S	CPI m/m , y/y
12-07-24	U.S	Federal Budget Balance
12-07-24	U.S	PPI m/m
15-07-24	EU	Industrial Production m/m
16-07-24	U.S	Retail Sales m/m
17-07-24	U.S	Crude Oil Inventories
17-07-24	U.S	Industrial Production m/m
18-07-24	U.S	Natural Gas Storage
18-07-24	EU	Monetary Policy Statement
24-07-24	U.S	Crude Oil Inventories
25-07-24	U.S	Natural Gas Storage
25-07-24	U.S	Advance GDP q/q
26-07-24	U.S	Core PCE Price Index m/m
31-07-24	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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